101-04864/

The year in review

Message from the President and Chair of the Board of Governors

During 1999/2000, vision, growth, excellence and learning characterized Red River College. All centred on our commitment to deliver the education and training needed by the citizens of Manitoba for continuing economic prosperity and an improving quality of life.

Our vision is to be a leader in post-secondary education for the twenty-first century in partnership with business and industry, government, labour, students and the community. The College's ties to the community are strengthened through a 12-member Board of Governors. The focus of the Board is the vision and long-term strategic directions for the College.

Enrolment and Programming Continue to Expand

Enrolment in full-time programs rose 8 percent in 1999/2000. Apprenticeship training was up 23 percent in support of the provincial government's apprenticeship revitalization initiative. Off-campus enrolment also grew as RRC continued to find new ways to support learners outside Winnipeg and those who cannot easily make it to the main campus. Distance Education enrolment increased 36 percent and full-time program offerings at the regional campuses were increased.

Major programming developments in 1999/2000 included:

NEW:

- Integrated Technologies*
- Aboriginal Self-Government Administration*
- Mechanical Engineering Technology - Co-op*
- CAD Technology - Co-op*
- Aviation Management*
- Diploma Nursing (Accelerated)*
- American Sign Language/English Interpretation (Joint Degree with the University of Manitoba)
- CISCO Certified Network Associate (CE)
- Website Development (CE)
- Operations Management (CE)
- Parish Nursing (CE)
- Health Service Management (CE)
- Emergency Nursing (DE)

**For development in 1999/2000, beginning delivery in 2000/2001.*
CE - Continuing Education
DE - Distance Education

EXPANDED:

- Computer Accounting Technician
- Computer Analyst/Programmer
- Tourism
- Aboriginal Interpreter
- English as a Second Language (ESL) for Academic Upgrading
- ESL for Commercial Driving
- ESL for Technology
- Electrical
- Piping Trades
- Collision Repair and Refinishing
- Welding
- Automotive Technician
- Chemical and Biosciences Technology
- Joint Baccalaureate Nursing (with the University of Manitoba)
- Early Childhood Education
- Vocational Teacher Education (Aboriginal Languages)
- Carpentry and Woodworking

College Expansion Initiative

The current Manitoba government has made expanding the college system a priority. In 1999, the government announced the most aggressive plan in more than 30 years for Manitoba colleges. Through a four-year $24 Million expansion program, the "College Expansion Initiative" (CEI) has set out to double college enrolment in Manitoba. This initiative will lead to new and exciting academic programs, allow more Manitobans access to post-secondary education and drive economic prosperity. As Manitoba's second largest post-secondary educational institution and the largest deliverer of applied education, RRC will lead the growth of colleges under the CEI. This commitment to expansion by the provincial government provides the occasion for continued innovation, renewal and transformation at Red River College.

RRC in the Centre of Downtown Winnipeg

Sustained growth over the last several years has RRC outgrowing its facilities and spreading out into leased accommodations across the city and throughout its regions. To accommodate the CEI goal of doubling enrolment, the College prepared a proposal to establish a new, high-tech campus in the Exchange District of downtown Winnipeg.

The heart of Winnipeg's grain trading and agricultural economy at the turn of the century, the Exchange District will once again flourish as the business centre of the province. Currently the information technology, new media, and software industries are clustering in the Exchange District. With its new campus, RRC will be an anchor for economic transformation and growth in these key elements of the New Economy. The new downtown campus will be a world-class facility delivering leading edge programs in a warm, welcoming, learner-centred environment.

Academic Excellence

As the largest and most comprehensive college in Manitoba, RRC sets the standard for applied education and is strategically positioned to deliver sustained growth for the college system.

All post-secondary programs at RRC have advisory committees with members of the community providing guidance on curriculum content and future educational needs. These program advisory committees report to the Planning Committee of the Board of Governors. Annual meetings between the Board of Governors and the chairs of the program advisory committees provide a direct link between the committees and the leadership of the College.

In addition, the College actively seeks appropriate accreditation to ensure program relevance. In 1999/2000:

- the Medical Radiologic Technology program received the maximum six year accreditation from the Canadian Medical Association's Conjoint Committee on Accreditation
- the Gas Turbine and Engine Overhaul program became the first English language program to receive accreditation from the Canadian Aviation Maintenance Council (CAMC)
- the Computer/Analyst Programmer program was accredited for the first time by the Canadian Information Processing Society (CIPS)
- the Manufacturing Technician program received accreditation for Level 1 and Level 2 by the Manitoba Apprenticeship Branch

Red River College's commitment to excellence ensures that our graduates are ready for diverse challenges. This emphasis was recognized in 1999/2000 in many ways. Highlights include the following:

- In response to requests, RRC shared its experience in developing laptop-based programs at the Microsoft Higher Education conference (Redmond, Washington), the IBM International ThinkPad Programs conference (Montreal), and the Interface 2000 conference (Edmonton).
- RRC was nominated to the Canada Council of Public Partnerships as a partner of Bristol Aerospace, Manitoba Education and Training and the Prior Learning Assessment (PLA) Centre for an innovative PLA program for Bristol's employees.
- The Early Childhood Education Program initiated and produced a video series entitled "Our Children, Our Ways." These videos depict early childhood education practices in First Nation's communities across Canada.
- The Manitoba Information Technology Industries Sector Council Report on Post-Secondary Information and Technology Programs in Manitoba rated RRC programs very strongly, specifically citing the strong advisory committee component and the co-op and laptop innovations.

In addition, more articulation agreements were completed in 1999/2000 which allow Red River graduates to transfer all or most of their credits to other post-secondary institutions, including:

- Business Administration (Lethbridge University)
- Hotel Restaurant Administration (University of Calgary)
- Computer Analyst/Programmer (Athabasca University)
- Green Space Management (Olds College)
- Information Systems Technology (Athabasca University)
- Mechanical Engineering Technology (Athabasca University)
- Child and Youth Care (Athabasca University)
- Developmental Services Worker (Athabasca University)
- Early Childhood Education (Athabasca University)

Learner-Centred

Student success is the primary focus of the learning environment at RRC. We are committed to constantly improving how we help learners.

- Prior Learning Assessment and Recognition (PLAR) provides credit for learning wherever it takes place. In 1999/2000 RRC launched new PLAR initiatives in its Early Childhood Education, Manufacturing and Hospitality program areas.

- We made a commitment to develop all new programs in a learning outcomes format which clearly outlines to learners what they will learn in their program, how it will be assessed, and how they can get credit for the post-secondary learning they already have.

- RRC developed a set of college-wide outcomes consistent with the new Conference Board of Canada Employability Skills Profile that indicates what all college graduates should know and be able to do, regardless of which program they studied in.

- As well as supporting learners academically, RRC is helping to increase the financial supports available to learners. With support of the Manitoba Scholarships and Bursaries Initiative, RRC has introduced entrance scholarships and increased the number and level of academic awards.

- A survey of 1998/1999 graduates indicated that 91 percent were employed or furthering their education in the 12 months following graduation.

Applied Research

Applied research is a growing trend in Canadian colleges. In 1999/2000 the Canadian Foundation for Innovation (CFI) created a special fund to support applied research at colleges.

- RRC was granted eligibility status from the CFI in 1999/2000.

- RRC developed a proposal for a Centre for Applied Research in Sustainable Infrastructure with support from the University of Manitoba, the University of Winnipeg, the National Research Council, the Manitoba Economic Innovation Technology Council, Winnipeg Construction Association, Manitoba Hydro, Manitoba Highways and Transportation and other Manitoba construction associations.

- RRC continues to assist Manitoba businesses with applied research projects in rapid prototyping, manufacturing, and geomatics.

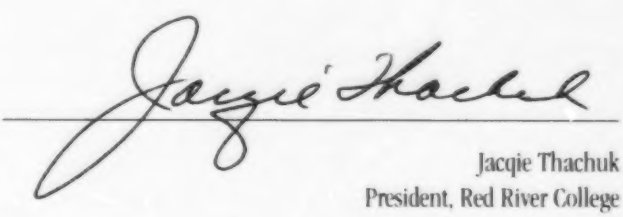
The Future

With a dedicated staff, a strong link to the citizens of Manitoba, and an ambitious plan for the future, Red River College will lead the way in transforming college education and training.

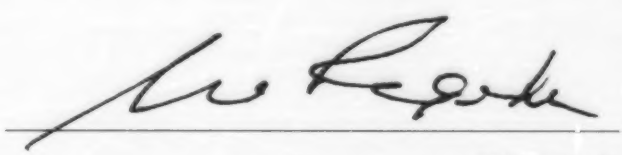
A major factor contributing to the current overall success of Red River College and the prospect of a bright future is the continued support for college post-secondary education and training by the Province of Manitoba. This will be epitomized by the Manitoba government's financial support of $31.5 million to plan and develop a new downtown campus on Princess Street in the heart of Winnipeg in the Exchange District.

We invite you to visit our web site to find out more about Red River College: http://www.rrc.mb.ca.

Thank you to everyone associated with the College for a year of distinction and expanding prospects. There has never been a more exciting time to be a part of Red River College.



Jacqie Thachuk
President, Red River College



William Regehr
Chair, Board of Governors

Management discussion

Management Discussion and Analysis

The following comments are intended to provide a brief review and analysis of the College's results of operation and financial position for the year ended June 30, 2000 in comparison with the year ended June 30, 1999.

The College's financial statements are subject to audit by the independent firm or Deloitte & Touche, LLP and the summarized balance sheet and statement of operations included in this annual report are extracted from the audited financial statements in the 1999/2000 Annual Financial Report. The Annual Financial Report is available from the Office of the Board of Governors upon request.

1999/2000 Results

The 1999/2000 audited financial statements of the College show a net loss for the year of $3,181,000. The result stems largely from several items that are non-cash transactions and do not affect the College's day to day operations. One of these items pertains to a re-evaluation of donated artwork received in 1997/1998. This resulted in a recorded loss of $1,662,000 in 1999/2000.

Academic Training Fees	1999/2000 ($000's)	1998/1999 ($000's)
Day Tuition	$ 7,675	$ 6,335
Apprenticeship & Direct Training Fees	3,481	2,665
Vocational Rehabilitation Fees	67	84
Training and Miscellaneous Contracts	1,181	738
	$12,404	**$9,822**

Grants and Reimbursements	1999/2000 ($000's)	1998/1999 ($000's)
Operating Grant	$ 38,189	$35,558
ACCESS Grant	642	620
	$38,831	**$36,178**

Another non-cash expenditure of $812,000 is an increase in the accrued liability for vacation pay and retirement severance. Although generally accepted accounting principles require the recording of this change in liability from year to year, the only effect on current year budgets and cash flows is actual cash paid when individuals retire or terminate during the year. An annual provision for these cash amounts is estimated as part of the College's budget and actual amounts paid out are included as regular expenditures in the financial statements.

Revenue

Totsl academic training fees increased $2,582,000 from 1998/1999 to 1999/2000. Day tuition increased $1,340,000 as a result of a tuition increase of 9%, volume increases due to new programming and additional enrolment and increased technology access fee revenue from additional laptop delivery programs. Apprenticeship revenue increased by $816,000 due to a rate increase and increased training weeks. Training and miscellaneous contract revenue changes from year to year based on the mix of annual activities.

The provincial operating grant increased as a result of a 2% increase to the base grant and additional funding for new programming and expansions of existing programming under the province's community college growth strategy (now called the College Expansion Initiative). The operating portion of funding for expansions and new programming recorded in 1999/2000 is $1,860,900. Increased costs associated with the growth are reflected in general expenditures.

Strategic Business Units

The College has a number of discrete operations functioning as strategic business units. They are largely self-funding and are revenue driven. It is hoped that wherever possible these units will provide a net contribution to the College.

1999/2000 was a challenging year for Market Driven Training, which experienced a decline in gross revenue of 34.6% from 1998/1999. This decline in revenue continues a trend that started in 1997/1998 with the elimination of federal project funding and the devolution to the provinces to support for individuals. Market Driven Training responded to this change by targeting high cost, high end programming under the "Schools" concept. This strategy was not as successful as hoped due to high employment levels. On the contract training side, a major client decreased its training between 1998/1999 and 1999/2000.

As a response to the changes in its market, Market Driven Training used 1999/2000 to direct major efforts into reengineering its operation. During the latter part of 1999/2000, the unit refocused its product lines and client mix. Although expenditure reductions including staffing adjustments were made, only part of the revenue shortfall could be offset.

Continuing Education is a grouping of the Winnipeg Continuing Education operation, Distance Education and Regional Campuses located in Steinbach, Portage la Prairie, Winkler and the Interlake district. The group's net income for the year increased by $290,000 from 1998/1999 to 1999/2000. Continuing Education - Winnipeg experienced an 8.7% increase in gross revenue due largely to increases in enrolment. It also experienced a modest increase in gross profit percentage.

Regional Campuses and Distance Education are not expected to be full cost recovery operations. They cover all of their direct costs and attempt to maximize the contribution toward their indirect and administrative expenditures. In 1999/2000, Regional Campuses experienced growth in its gross revenue but a small drop in both its gross profit percentage and its percentage coverage of indirect and administrative expenses. Distance Education had 52% growth in gross revenue (due to increased enrolments), a reduction in its gross profit percentage and a significant increase in its overhead coverage.

The International Education division experienced a $91,000 decrease in its financial results when 1999/2000 is compared with 1998/1999. The director's position that was vacant in 1998/1999 was filled for all of 1999/2000. Although some net income was achieved from contract activity in 1998/1999, this unit planned to break even in 1999/2000.

Market Driven Training	1999/2000 ($000's)	1998/1999 ($000's)
Revenue	$4,254	$6,503
Expenditures	5,084	5,565
Net Income (loss)	**$(830)**	**$938**

Continuing Education	1999/2000 ($000's)	1998/1999 ($000's)
Net income (loss) for the year		
Continuing Education - Winnipeg	1,129	867
Regional Campuses	(407)	(370)
Distance Education	(82)	(147)
	$640	**$350**
Total Division		
Revenue	5,690	5,060
Expenditure	5,050	4,710
Net income	**$640**	**$350**

International Education	1999/2000 ($000's)	1998/1999 ($000's)
Revenue	444	267
Expenditures	449	181
Net income	**$(5)**	**$86**

Ancillary Services	1999/2000 ($000's)	1998/1999 ($000's)
Bookstore		
Revenue	$ 2,796	$ 2,677
Expenditures	2,558	2,488
	$ 238	**$ 189**
Parking		
Revenue	$ 686	$ 653
Expenditures	302	268
	$ 384	**$ 385**
Food Services		
Revenue	$ 1,565	$ 1,409
Pan Am Games net revenue	461	
Expenditures	1,509	1,432
	$ 517	**$ (23)**
Total		
Revenue	$ 5,047	$ 4,739
Pan Am Games net revenue	461	
Expenditures	4,369	4,188
	$1,139	**$ 551**

General Expenditures	1999/2000 ($000's)	1998/1999 ($000's)
Salaries		
Academic	$25,767	$23,110
Program support and library	4,197	3,921
Management information systems	1,977	1,778
Plant	2,101	2,005
Corporate services	3,387	3,124
	37,429	**33,938**
Operating		
Academic	5,045	4,141
Program support and library	764	886
Management information systems	824	736
Plant	6,803	6,050
Corporate services	2,192	1,997
	15,628	**13,810**
	$ 53,057	**$ 47,748**

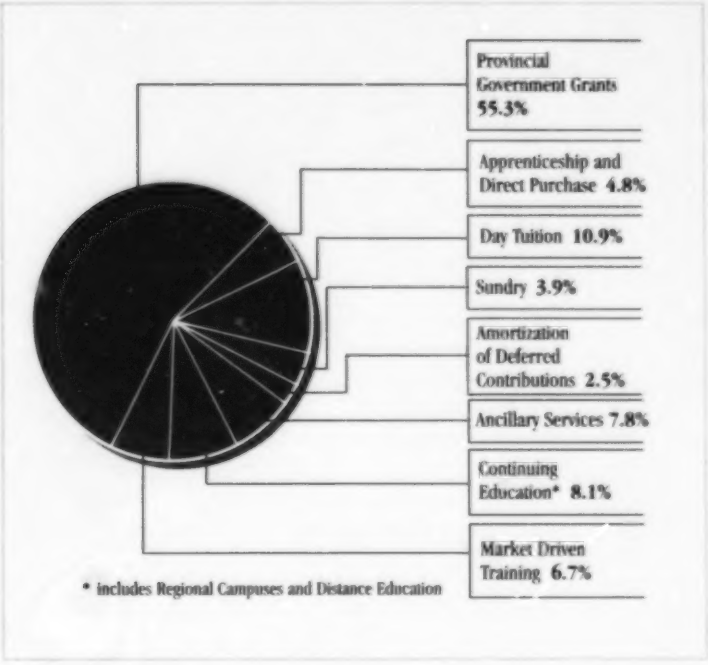
Ancillary Services' net contribution to the College increased by $588,000 from 1998/1999 to 1999/2000. This is largely due to the net revenue of $461,000 obtained through the Food Services contract with the 1999 Pan American Games for volunteer and VIP feeding. Modest increases in net contribution were earned by the Bookstore and regular Food Service operations.

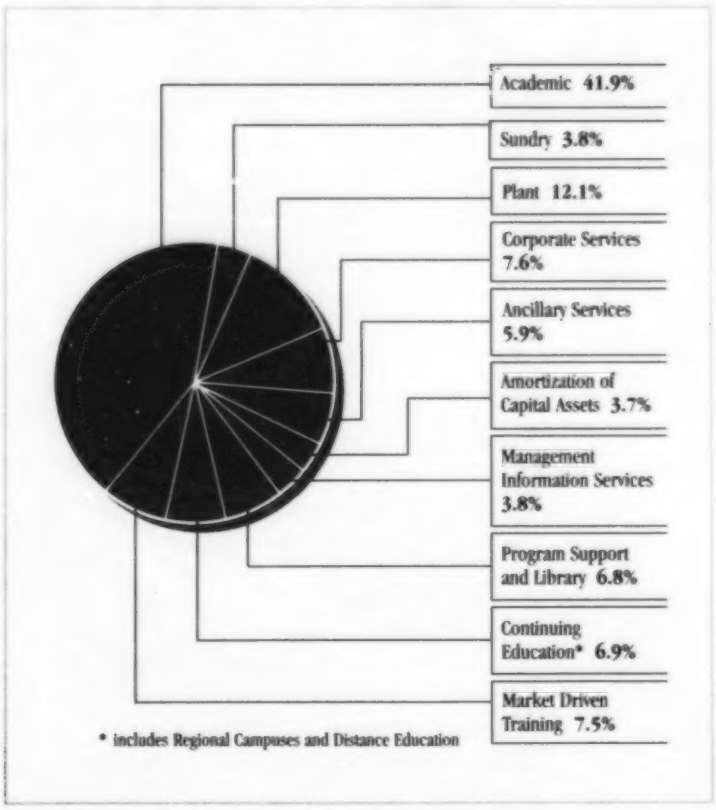
General expenditures are grouped by activity and do not include the expenditures related to the Strategic Business Units. Academic costs include instructional, program administration and instructional support costs. Program support and library costs include areas providing services to students such as registration, counselling, library, health center and tutorial services. Corporate service costs are human resources, financial services, purchasing, central stores, printing, legal, insurance and other administrative costs.

On June 25, 1998 the College signed a three year collective agreement with its employees. This agreement provided for a 1% retroactive salary increase for all employees effective June 23, 1997, a further 1.5% increase effective June 20, 1998 and another 2% effective June 19, 1999. Salary expenses for 1999/2000 have increased accordingly. As was noted earlier, the College received additional funding from the province for new programming and accordingly there were related increases in expenditures. Other increases in academic expenditures relate to leasing costs for laptop computers, which are offset by technology access fee revenue. Increases to operating expenses for Management Information Services reflect both increased costs and usage of technology through the College. Plant expenditures have increased due to increases in property taxes, utilities' costs and renovations and repairs to facilities.

College Revenue 1999/2000

(total $70,302,000)





College Expenditures 1999/2000

(total $73,483,000)

Summarized Balance Sheet
Year ended June 30

Assets	1999/2000 ($000's)	1998/1999 ($000's)
Cash and short term investments	$ 1,174	$ 189
Other current assets	5,106	6,487
Due from Province of Manitoba	9,275	9,275
Capital assets	9,712	10,842
	$25,267	**$26,793**
Liabilities		
Accounts payable and deferred revenue	$16,877	$16,616
Deferred contributions	6,093	4,993
	22,970	21,609
Net Assets		
Net assets invested in capital	$ 5,167	$ 6,883
Net assets restricted for endowments	1,064	770
Net assets internally restricted	175	800
Unrestricted net assets	(4,109)	(3,269)
	2,297	5,184
	$25,267	**$26,793**

Summarized Statement of Operations
Year ended June 30

Revenue	1999/2000 ($000's)	1998/1999 ($000's)
Academic training fees	$ 12,404	$ 9,822
Grants and reimbursements	38,831	36,178
Strategic business units		
Market Driven Training	4,254	6,503
Continuing Education	5,690	5,060
International Education	444	267
Ancillary Services	5,047	4,739
Amortization of deferred contributions	297	200
Sundry and other revenue	1,427	1,057
	$68,394	**$63,826**
Expenditures		
Academic	$ 30,812	$ 27,251
Program support & library	4,961	4,807
Management information systems	2,801	2,514
Plant	8,904	8,055
Corporate services	5,579	5,121
Scholarships and bursaries	297	200
Strategic business units		
Market Driven Training	5,084	5,565
Continuing Education	5,050	4,710
International Education	449	181
Ancillary Services	4,369	4,188
Capital campaign expenses	-	5
	$68,306	**$62,597**
Net income for the year before amortization of capital and unusual items	**$ 88**	**$ 1,229**
Amortization of deferred capital contributions	1,447	2,271
Amortization of capital assets	(2,703)	(3,696)
Net proceeds from Pan Am games	461	
Net (increase)decrease in accrued severance & vacation	(812)	(365)
Loss on write down of art collection	(1,662)	
	(3,269)	(1,790)
Net income (loss) for the year	**$(3,181)**	**$ (561)**

Friends of Red River College

Red River College wishes to express its gratitude to the many organizations and individuals that financially supported scholarships and bursaries, capital projects and other initiatives between July 1, 1999 and June 30, 2000. In addition to those listed, many other supporters have benefited the College through their anonymous contributions.

$100,000 +

The Winnipeg Foundation
General Motors of Canada Limited

$25,000 - $99,999

Westland Foundation Inc.
RRC Students' Association
Investors Group Inc.
The Thomas Sill Foundation Inc.
C.P. Loewen Family Foundation
Carolyn Sifton Foundation Incorporated

$10,000 - $24,999

Manitoba Blue Cross
Toyota Canada Inc.
Agricore
The Joe Brain Foundation Inc.
CanWest Global Communications Corp.
Cargill Limited
The Great-West Life Assurance Company
Paul & Onalee Nagler
Royal Bank Financial Group Foundation

$1,000 - $9,999

Manitoba Hydro
Pro Body Parts
CIBC
Boeing Canada Technology (Winnipeg Division)
Province of Manitoba - Education & Training
Pauwels Canada Inc.
Women's Enterprise Centre of Manitoba
Co-operative Education Manitoba
Lyman Agencies Limited
I.B.E.W. Local 2034
Canadian National
Ceridian Canada Ltd.
Alec & Mary Kohuch
John & Ruby Pankiw
Robert & Leslie Stewart
Western Glove Works
The North West Company
Wardrop Engineering Inc.
Crocus Investment Fund
Mazda Canada Inc.
Manitoba Telecom Services Inc.
J. Derek Riley
TD Bank Financial Group
Harvey Winks' "Gig One" Swing Band
IKON
The Bank of Nova Scotia
R.B. Russell Vocational High School
G.A. Mitchell Estate
Canadian Hospitality Foundation
Guertin Equipment Ltd.
Honda Canada Inc.
KORTEX Computer
Manitoba Hotel Association
Terry Pankiw
Suzuki Canada Inc.
Society of Management Accountants of Manitoba
RRC - All Charities Campaign
Harry Rubinfeld
Canadian Food Service Executives Assn.
Trane Service Agency
Gerdau MRM Steel Inc.
Norman J. Alexander
Dr. W. Ralph Bullock
Canadian Wheat Board
DaimlerChrysler Canada Inc.
Hyundai Auto Canada
Medair Systems Ltd.
Nilex Inc.
James & Brenda Nykoluk
Ian & Judy Sutherland
Mikkelsen-Coward & Co., Ltd.
UMA Engineering Ltd.

Knowles Centre Inc.
Manitoba Association of Adult & Continuing Education (MAACE)
Hudson's Bay Charitable Foundation
Barkman Concrete Ltd.
Dianne J. Szelag
Fausto Yadao
3M Canada Company
AZON Canada
Bird Construction Company
Lewis Instruments Ltd.
Manitoba Golf Superintendents Association
Nissan Canada Inc.
Cryderman Productions Inc.
William Bouttell
Canadian Golf Superintendents Association
Coca-Cola Bottling Ltd.
Sinclair Dental Co. Ltd.
Jacqueline Thachuk
Association of Manitoba Land Surveyors
Hill's Pet Nutrition Canada Inc.
The Winnipeg Grenadiers Hong Kong Trust
Petro-Canada Scholarship Plan
Ken Webb
Fort Garry School Division No. 5
Griffin Canada Inc.
I.O.O.F., Flin Flon Lodge No. 57
Inco Limited - Manitoba Division
Manitoba Public Insurance Corporation
Lloyd R. McGinnis
Seven Oaks General Hospital
Shelter Canadian Properties Limited
Trimark Investment Management Inc.

$100 - $999

Certified General Accountants Association
The Eric & Jack Wells Foundation
Joyce Phillips
Winnipeg Free Press
Association of Canadian Community Colleges
Tom Dahle
TSN The Sports Network
Lord Selkirk School Division Scholarship Fdn.
F.W.S. Construction Ltd.
Broadcasters Association of Manitoba
CSSM Ministries
Manitoba Restaurant Education Foundation
Pritchard Engineering Company Limited
Royal Canadian Legion Dist. #6
St. Vital School Division No. 6
Assiniboia Chamber of Commerce
Carrol Lange
Adam's Plumbing & Heating
American Society of Heating, Refrigeration & Air Conditioning Engineers
Asia Pacific Foundation of Canada
ASM International Manitoba Chapter
Assembly of Manitoba Chiefs Secretariat
Canadian Portland Cement Association
Glenlawn Collegiate Parents Association
LM Architectural Group
Manitoba Ready-Mix Association
McCain Foods (Canada)
Mechanical Contractions Assn. of Manitoba
Meyers Norris Penny
Reliance Products Ltd.
SKAL International - Winnipeg
Smith Carter Architects & Engineers Inc.
Society of Graphics Designers of Canada - Manitoba
Robert Wilson
Riverton Collegiate Student Council
Canadian Federation of Chefs & Cooks
Christian & Cynthia Pommer
C.K. Machine Tool & Industrial Supply
Controltech Inc.
Manitoba Pork Council
RGI International
Carl & Karen Wall
Action Recycled Auto Parts (1997) Ltd.
Bertrand Auto Body (1986) Ltd.
Champs Food Systems Ltd.
Garland Commercial Ranges Ltd.
Manitoba Food & Commercial Workers #832
Manitoba Turkey Producers
Stantec Consulting Ltd.

Aaron Koodoo
Catherine Rushton
Robert & May Kwok
Mark W. Bishop
Jacqui Mitchell
Bakemark Ingredients Canada Ltd.
Kraft Construction Company Ltd.
Manitoba Veterinary Medical Association
Nestlé Canada Inc.
Mary Thomas
David S. Williamson
G. Barry Garbutt
George J. Kurowski
Paul McGeachie
Leslie Patterson
Dr. Dale M. Watts
Patricia Bozyk
Dr. Raymond & Cynthia Green
Lois Tessier
Marilyn Morrice
Normen O. Konowalchuk
Atch's Auto Body
Beverley M. Bachalo
Institute of Power Engineers
Dan Murray
Wallace Machinery & Tool Co. Ltd.
Susan Stanton
Audrey Bonham
Maureen Britton
Andy Burzynski
Armenia Evaristo
Deb Blower
Marie O'Kane
Elizabeth Podosky
Richard Bartlinski
Doris Orchyk
Victoria Schindle
A&K Millwork Ltd.
"The Butler Did It" Catering Co.
Canada Safeway Limited
Federated Cooperatives Ltd.
Finmac Lumber Limited
George & Alida Frame
Iris Kozarchuk
Manitoba Animal Health Technologists Association
The Megill-Stephenson Company Limited
Mint Auto Body Ltd.
Parkwest Projects Ltd.
Pro Auto Ltd.
Robin Hood Multifoods Inc.
Speedy Auto & Window Glass
Ken Thomas
Warren Collegiate 'Caution Fund'
Patricia Wood

Manitoba Scholarship and Bursary Initiative

Red River College wishes to thank the Province of Manitoba for its continued support of the Manitoba Scholarship and Bursary Initiative (MSBI). The MSBI program matches eligible gifts made to the College in support of its scholarship and bursary funds. Over the past year, MSBI provided $259,240 in direct financial assistance for Red River College students.